



WILL VS. TRUST: PROS AND CONS

WILL

PROS

- Assets to the right people some of the time
- Less expensive now

- Protects minors *
- Protection from creditors, divorce, bad financial decisions *

PROTECTION FOR MINORS
(*Will + Testamentary Trust)

CONS

- Probate likely
 - Probate = \$5,000+
 - Time consuming hassles later
 - Your information becomes public
- Transfers on Death
 - Deeds do not always work- your \$ could go to the wrong people

POUR OVER WILL + REVOCABLE LIVING TRUST

PROS

- Assets go where you want
- Minimize family disputes
- Ideal for blended families
- Avoid probate
 - Save \$5000+
 - Saves time later
 - Private
- Easier & more flexible for Trustee
- Protect minors
- Protect loved ones from creditors, divorce, poor decisions
- Minimize taxable estate

CONS

- More expensive now to draft
- A little extra time now to Fund
 - Ex. Change auto payments

If would like to learn the Pros and Cons for your situation -
Call our team today! 612-615-9535